

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 31 December 2018

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Dec 2018 RM'000	31 Dec 2017 RM'000	31 Dec 2018 RM'000	31 Dec 2017 RM'000
Revenue	3,841	5,446	8,491	13,291
Cost of sales	(3,929)	(4,027)	(8,258)	(9,579)
Gross profit	<u>(88)</u>	<u>1,419</u>	<u>233</u>	<u>3,712</u>
Other operating income	30	69	104	177
Administrative expenses	(904)	(1,018)	(1,833)	(2,255)
Profit from operations	<u>(962)</u>	<u>470</u>	<u>(1,496)</u>	<u>1,634</u>
Finance costs	(1)	-	(1)	-
Profit/(loss) before tax	<u>(963)</u>	<u>470</u>	<u>(1,497)</u>	<u>1,634</u>
Tax Expense	(111)	(120)	(158)	(244)
Profit/(loss) for the period	<u>(1,074)</u>	<u>350</u>	<u>(1,655)</u>	<u>1,390</u>
Other comprehensive income	-	-	-	-
Total comprehensive income	<u>(1,074)</u>	<u>350</u>	<u>(1,655)</u>	<u>1,390</u>
Profit / (loss) attributable to :				
Owners of the Company	(1,053)	194	(1,485)	1,204
Non-controlling interests	<u>(21)</u>	<u>156</u>	<u>(170)</u>	<u>186</u>
	<u>(1,074)</u>	<u>350</u>	<u>(1,655)</u>	<u>1,390</u>
Total comprehensive income attributable to:				
Owners of the Company	(1,053)	194	(1,485)	1,204
Non-controlling interests	<u>(21)</u>	<u>156</u>	<u>(170)</u>	<u>186</u>
	<u>(1,074)</u>	<u>350</u>	<u>(1,655)</u>	<u>1,390</u>
Earnings/(loss) per share				
Basic (sen)	(0.19)	0.03	(0.26)	0.22
Diluted (sen)	(0.19)	0.03	(0.26)	0.20

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2018)

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(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

	As At 31 Dec 2018 RM'000 (Unaudited)	As At 30 June 2018 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	87,580	87,414
Goodwill on consolidation	34,966	34,966
Prepaid land lease payment	1,431	1,458
	123,977	123,838
Current Assets		
Biological assets	210	309
Inventories	1,383	1,456
Trade receivables	1,650	1,597
Other receivables, deposits and prepayments	1,186	399
Current tax assets	104	101
Other investments	441	441
Cash and bank balances	3,896	8,225
Total current assets	8,870	12,528
Current liabilities		
Trade payables	1,260	744
Other payables and accruals	1,173	894
Short term borrowing	143	-
Dividend payable	-	2,802
Current tax liabilities	70	70
Total current liabilities	2,646	4,510
NET CURRENT ASSETS	<u>6,224</u>	<u>8,018</u>
	<u>130,201</u>	<u>131,856</u>
FINANCED BY :		
Share capital	91,648	91,648
Reserves	17,815	19,300
	109,463	110,948
Non controlling interest	6,416	6,586
Shareholders' funds	<u>115,879</u>	<u>117,534</u>
Non-current liabilities		
Other payables	-	-
Deferred taxation	14,322	14,322
Long term borrowing	-	-
	14,322	14,322
	<u>130,201</u>	<u>131,856</u>
Net assets per share (RM)	<u>0.2067</u>	<u>0.2097</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2018)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 December 2018

(The figures have not been audited)

	6 Months Ended 31/12/2018 RM'000 (Unaudited)	6 Months Ended 31/12/2017 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	(1,497)	1,634
Adjustments for :		
Non-cash items	1,698	1,743
Fair value adjustment on biological assets	99	9
Non-operating items	(84)	(97)
Operating profit before changes in working capital	216	3,289
Changes in working capital:		
Decrease / (increase) in inventories	74	341
Decrease / (increase) in receivables	(843)	830
(Decrease) / increase in payables	(2,005)	(2,624)
Cash generated from / (used in) operations	(2,558)	1,836
Income tax paid	(161)	(317)
Income tax refund	-	14
Net cash from operating activities	(2,719)	1,533
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	83	91
Proceeds from disposal of property, plant and equipment	-	6
Purchase of property, plant and equipment	(1,790)	(443)
Plantation development expenditure incurred	(46)	(95)
Loss /(Gain) on fair value changes in other investments	-	19
Net cash used in investing activities	(1,753)	(422)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of hire purchase creditors	-	-
Net cash generated from /(used in) financing activities	-	-
Net Increase /(decrease) in Cash and Cash Equivalents	(4,472)	1,111
Cash and Cash Equivalents at beginning of period	8,225	6,859
Cash and Cash Equivalents at end of period	3,753	7,970
Cash and cash equivalents comprise the following:		
Cash and bank balances	3,896	7,970
Bank overdraft	(143)	-
	3,753	7,970

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2018)

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(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 December 2018

(The figures have not been audited)

<----- Attributable to owners of the Company ----->

	Share Capital	Warrants Reserve	Discount on Shares	Fair Value Reserve	Capital Reserve	Retained Profit	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For financial year 2019									
At 1 July 2018	91,648	3,878	(3,878)	-	28,003	(9,012)	110,639	6,586	117,225
Prior year adjustment	-	-	-	-	-	309	309	-	309
As stated	91,648	3,878	(3,878)	-	28,003	(8,703)	110,948	6,586	117,534
Total comprehensive income	-	-	-	-	-	(1,485)	(1,485)	(170)	(1,655)
Balance at 31 December 2018	91,648	3,878	(3,878)	-	28,003	(10,188)	109,463	6,416	115,879
For financial year 2018									
At 1 July 2017	91,648	3,878	(3,878)	-	28,003	(7,652)	111,999	6,251	118,250
Effect of changes in accounting standard	-	-	-	-	-	339	339	-	339
Total comprehensive income	-	-	-	-	-	1,204	1,204	186	1,390
Balance at 31 December 2017	91,648	3,878	(3,878)	-	28,003	(6,109)	113,542	6,437	119,979

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2018)